

# Far East-Perennial JV to launch sale of strata-titled offices and medical suites at The Golden Mile

The developer has yet to reveal the pricing for the units to be launched this month

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Pulse



The Golden Mile is part of a larger integrated development, Golden Mile Singapore, which incorporates a new residential tower. ARTIST'S IMPRESSION: GMC PROPERTY

THE consortium behind The Golden Mile is launching 156 strata-titled office units and 19 medical suites in the conserved former Golden Mile Complex along Beach Road for sale this month.

On Tuesday (Dec 10), developer GMC Property – a joint venture (JV) between Perennial Holdings and Far East Organization – unveiled a “next-generation commercial hub” comprising strata-titled offices, medical suites, retail units and an architecture centre.

The offices come in six layout types, with sizes ranging from about 66 square metres (sq m) to 501 sq m to meet various business requirements, including family offices and multinational companies’ regional offices, said GMC Property.

The offices are spread across levels four to 22, with a total area of around 37,600 sq m.



A loft mezzanine office at The Golden Mile. ILLUSTRATION: GMC PROPERTY

The medical suites are found on level three, and span a total of 3,000 sq m. The size of an individual unit ranges from around 47 sq m to 228 sq m, to accommodate both boutique and large-scale medical practices.

The launch pricing for these offices and medical suites has not been revealed by GMC Property.

The Golden Mile will also have retail as well as food and beverage units at levels one and two of the development, spanning 11,463 sq m. In addition, it will also house an open event space with amphitheatre-style terraced seating for performances and events.



The retail atrium. ILLUSTRATION: GMC PROPERTY

As part of the Urban Redevelopment Authority’s (URA) Community/Sports Facilities Scheme, a 2,322 sq m architecture centre will be established within the development. The centre will “showcase and celebrate the past, present and future of Singapore’s architectural brilliance, fostering public appreciation for the nation’s rich design legacy”, noted GMC Property.

Pua Seck Guan, executive chairman and chief executive officer at Perennial Holdings, said: “The Golden Mile’s strata offices and medical suites present a rare opportunity to own a piece of a heritage building which has been revitalised into a modern commercial hub in Singapore’s downtown core. It also offers a spread of retail and food and beverage options, with a retail mix curated in line with Beach Road’s culture and history.”

The Golden Mile, previously known as Golden Mile Complex, is part of a larger integrated development, Golden Mile Singapore, which incorporates a new residential tower.

The 99-year mixed-use development on a 13,462.3 sq m site was bought by Perennial Holdings, Far East Organization and Sino Land in May 2022 for S\$700 million in a collective sale.

The complex was gazetted for conservation in October 2021.



Landscaped gardens at levels nine and 19 are open to the public, providing sanctuaries for rejuvenation and connection with nature. ILLUSTRATION: GMC PROPERTY

URA gave GMC Property the green light to add four storeys to the conserved Golden Mile Complex, along with a new 45-storey residential tower in August.

To be known as Aurea, the 188-unit condominium will be connected directly to The Golden Mile via a link bridge and be launched for sale in the first quarter of 2025.

Marc Boey, executive director for property services at Far East Organization, said: “While The Golden Mile takes centre stage as Singapore’s brutalist landmark reimagined for contemporary commercial use, Aurea offers a complementary residential vision.

“The residential tower is thoughtfully designed with inspiration drawn from the neighbouring iconic The Golden Mile to create modern luxurious homes in a tropical garden setting, making it a unique addition to Singapore’s urban landscape.”

The Golden Mile is expected to obtain vacant possession in the third quarter of 2029.

Perennial Holdings

Far East Organization

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